GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3279
ANSWERED ON:10.12.2001
PROFIT EARNED BY DURGAPUR STEEL PLANT
SUNIL KHAN

Will the Minister of STEEL be pleased to state:

(a) whether the Durgapur Steel Plant has made operating profit in first quarter;

(b) if so, the details thereof;

(c) whether the Government have any proposal to invest Rs.250 crore for purchasing machines to make it fully profit making plant; and

(d) if so, the details in this regard ?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Yes, Sir. Durgapur Steel Plant (DSP) has earned a Gross Margin (Profit before interest and depreciation) of Rs.55 crores in the first quarter of current year (2001-02). However, it made a net loss of Rs.54 crores after charging interest and depreciation.

(c) No, Sir.

(d) Does not arise.